

**Pledged Shares**: Members are permitted to borrow up to five times their share balance up to the maximum loan of £30,000.

When your loan is approved, the amount of shares required to meet this criteria will be held as pledged shares as security for the loan and may not be withdrawn for the duration of the loan until the loan balance is less than the pledged shares.

It is the policy of the Credit Union that any money saved after the loan is granted may be withdrawn if the loan is not in arrears.